

## RESINTECH BERHAD ( 341662-X)

### CONDENSED CONSOLIDATED INCOME STATEMENT

For The Fourth Quarter Ended 28th February 2007

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding	Current	Preceding
		Year	Year	Year	Year
		Quarter	Corresponding Quarter	To Date	Corresponding Period
		28 Feb 2007	28 Feb 2006*	28 Feb 2007	28 Feb 2006*
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)		(Unaudited)	
Revenue		18,905	N/A	83,368	N/A
Cost of sales		(14,502)	N/A	(65,557)	N/A
Gross profit		4,403	N/A	17,811	N/A
Other operating income		189	N/A	1,009	N/A
Selling and distribution expenses		(305)	N/A	(1,469)	N/A
Administrative expenses		(1,053)	N/A	(4,958)	N/A
Other operating expenses		(351)	N/A	(1,758)	N/A
Finance costs		(732)	N/A	(2,928)	N/A
<b>Profit before taxation</b>		2,151	N/A	7,707	N/A
Income tax expense	B5	(165)	N/A	(778)	N/A
<b>Profit after taxation</b>		1,986	N/A	6,929	N/A
<b>ATTRIBUTABLE TO:</b>					
Equity holders of the parent		1,984	N/A	6,915	N/A
Minority interests		2	N/A	14	N/A
		1,986	N/A	6,929	N/A
<b>Earnings per share (sen):</b>					
Basic	B12	2.02	N/A	7.06	N/A
Diluted		N/A	N/A	N/A	N/A

#### Note:

This is prepared based on consolidated results of the Group for the financial year ended 28 February 2007 and is to be read in conjunction with the Notes to the Interim Financial Report and the Prospectus dated 30 November 2006.

\* This is the second Interim Financial Statements on the consolidated results for the financial year ended 28 February 2007 announced by the Company in compliance with Bursa Securities requirements in conjunction with the admission of the Company to the Second Board of Bursa Securities. As this is the second quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED BALANCE SHEET****For The Fourth Quarter Ended 28th February 2007**

(The figures have not been audited)

	<b>Current year quarter 28 Feb 2007 RM'000 (Unaudited)</b>	<b>Audited 28 Feb 06 RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	76,515	60,201
Intangible asset	452	-
	<u>76,967</u>	<u>60,201</u>
<b>CURRENT ASSETS</b>		
Inventories	22,141	20,505
Amount due from contract customers	206	46
Trade receivables	16,451	18,642
Other receivables, deposits and prepayments	661	2,643
Tax refundable	819	55
Cash and bank balances	12,418	2,828
	<u>52,696</u>	<u>44,719</u>
<b>TOTAL ASSETS</b>	<u>129,663</u>	<u>104,920</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	49,000	42,060
Share premium	1,286	1
Retained profits	15,557	8,642
SHAREHOLDERS' EQUITY	<u>65,843</u>	<u>50,703</u>
MINORITY INTERESTS	138	124
TOTAL EQUITY	<u>65,981</u>	<u>50,827</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	11,055	3,719
Deferred tax liabilities	10,197	10,258
	<u>21,252</u>	<u>13,977</u>
<b>CURRENT LIABILITIES</b>		
Amount due to contract customers	60	93
Trade payables	5,730	4,940
Other payables and accruals	2,555	3,188
Provision for taxation	883	181
Short term borrowings	27,289	22,767
Bank overdrafts	5,913	8,947
	<u>42,430</u>	<u>40,116</u>
TOTAL LIABILITIES	<u>63,682</u>	<u>54,093</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>129,663</u>	<u>104,920</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>67.19</u>	<u>60.27</u>

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED BALANCE SHEET**

**For The Fourth Quarter Ended 28th February 2007**

(The figures have not been audited)

**Note:**

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2006 as disclosed in the Prospectus dated 30 November 2006.

Net assets per share as at 28 February 2007 is arrived at based on the Group's Net Assets of RM65.84 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 28 February 2006 was arrived at based on the Group's Net Assets of RM50.70 million over the number of ordinary shares of 84,120,000 shares of RM0.50 each.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Fourth Quarter Ended 28th February 2007**

(The figures have not been audited)

	Non-distributable		Distributable		
	Share Capital RM'000	Share Premium RM'000	Retained profits RM'000	Minority interests RM'000	Total RM'000
At 1 March 2005	#	-	(42)	-	(42)
Issue of shares	42,060	1	-	-	42,061
Profit for the financial year	-	-	8,684	124	8,808
At 28 February 2006 (audited)	<u>42,060</u>	<u>1</u>	<u>8,642</u>	<u>124</u>	<u>50,827</u>

**Financial year ended 28 February 2007**

At 1 March 2006	42,060	1	8,642	124	50,827
Issue of shares	6,940	2,776	-	-	9,716
Listing Expenses incurred	-	(1,491)	-	-	(1,491)
Profit for the financial period	-	-	6,915	14	6,929
At 28 February 2007 (unaudited)	<u>49,000</u>	<u>1,286</u>	<u>15,557</u>	<u>138</u>	<u>65,981</u>

**Note:**

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**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED CASHFLOW STATEMENT****For The Fourth Quarter Ended 28th February 2007**

(The figures have not been audited)

	<b>Current Year To Date</b>	<b>Preceding Year To Date*</b>
Note	<b>28 Feb 2007 RM'000 (Unaudited)</b>	<b>28 Feb 2006 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,707	N/A
Adjustments for:		
Allowance for doubtful debts	318	N/A
Allowance for doubtful debts written back	(313)	N/A
Amortisation of intangible asset	8	N/A
Bad debts written off	12	N/A
Depreciation	6,534	N/A
Interest expense	2,262	N/A
Gain on disposal of PPE	(53)	N/A
Operating profit before working capital changes	<u>16,475</u>	N/A
Inventories	(1,636)	N/A
Contract customers	(193)	N/A
Receivables	4,164	N/A
Payables	<u>157</u>	N/A
Cash from operations	18,967	N/A
Interest paid	(2,262)	N/A
Tax paid	<u>(900)</u>	N/A
Net cash from operating activities	<u>15,805</u>	N/A
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Proceed from disposal of property, plant and equipment	79	N/A
Purchase of property, plant and equipment	(22,634)	N/A
Intangible asset	<u>(460)</u>	N/A
Net cash used in investing activities	<u>(23,015)</u>	N/A
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of term loans	12,457	N/A
Increase of bills payable	3,755	N/A
Listing expenses	(1,491)	N/A
Proceeds from issue of shares	9,716	N/A
Repayment of hire purchase obligations	(516)	N/A
Repayment of term loans	<u>(4,087)</u>	N/A
Net cash from financing activities	<u>19,834</u>	N/A
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	12,624	N/A
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	(6,119)	N/A
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<u>6,505</u>	N/A
A14		

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